This document is for training purposes only. There may be minor differences between this version and the one published in your transaction platform. Click on the cicons to watch a quick training video on each provision.





Sale Agreement #_____

	2.5 REPAIR ADDENDUM
1	1. Property Address or Description:
2	2. Names of Parties to this Agreement:
3	BuyerSeller
4	BuyerSeller
5	BuyerSeller
6	BuyerSeller
7	3. Party Presenting this Repair Addendum #:
8	4. Seller to contract with licensed and bonded contractor(s) to complete the following repairs in a workmanlike manner at Seller's
9	expense:
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16	0 - p
17	contractor(s):
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23	Promptly notify Buyer in writing using Form 2.23 Notice of Completion of Repairs. Buyer will have 3 Business Days or
24	Business Days ("Reinspection Period") to reinspect the Property after receiving notification from Seller. The Buyer's right of
25 26	reinspection is limited to inspection of completed repairs only. If repairs are not completed as described above, Buyer will immediately notify Seller using Form 2.23 Notice of Completion of Repairs and deliver evidence of all deficiencies to Seller. If Buyer does not
27	complete reinspections by the end of the Reinspection Period or does not deliver notice and evidence of deficiencies to Seller by the
28	end of the Reinspection Period, Buyer will be deemed to have accepted Seller's repairs as sufficient.
29	Until the end of the Reinspection Period, Buyer may request copies of any invoices that Seller receives for work performed by licensed
30	contractors. Seller shall Promptly deliver copies of the invoices upon Buyer's request.
31	Seller will have 3 Business Days or 5 Business Days ("Correction Period") after receiving Buyer's notice and evidence of
32	deficiencies to have repairs completed as described above and provide Buyer evidence of the same. If Seller fails to complete the
33	repairs as described above, Buyer may terminate the transaction within 2 Business Days after the end of the Correction Period by
34	delivering Form 5.3 Buyer's Notice of Termination to Seller along with evidence of Seller's failure to complete the repairs as described
35	above. All Earnest Money will be Promptly refunded to Buyer if the termination is based on Seller's failure to complete repairs as
36	described above.
37	, , , , , , , , , , , , , , , , , , , ,
38	lieu of repairs during the Due Diligence Period, the Due Diligence Period ends and the Buyer will be deemed to have accepted the
39	condition of the property, subject to the Form 2.6 Lead-Based Hazard Addendum and to the terms of this Repair Addendum or Form
40	
	7. Response: ACCEPTS REJECTS
	8. Signatures.
43	, , , , , , , , , , , , , , , , , , , ,
44 45	above referenced Sale Agreement: Buyer: Dated: Seller: Dated:
45	
	Buyer:Dated:
	Buyer:Dated: